

COLTON PARISH COUNCIL

YEAR ENDED 31st MARCH 2020 ACTUAL V BUDGET

	<u>ACTUAL</u> £	<u>BUDGET</u> £	<u>VARIANCE</u> £	
<u>INCOME</u>				
Precept	13428	13428	0	
Grants (Note 1)	1180	0	1180	Grant for Website £750 and Notice Board repair £400
Donations (Note 2)	803	0	803	Contribution from village £303 for equipment and Epic run for Bouth Safety Surface
VAT Reclaimed	200	200	-200	Not claimed for year 18/19, will claim in 20/21
	<u>15411</u>	<u>13628</u>	<u>1783</u>	
<u>EXPENDITURE</u>				
Clerk's Salary	5632	5000	-632	Includes tax due for year 18/19
Lengthsman	2715	3000	285	
Training Courses	355	270	-85	
Clerks and Admin Expenses	346	446	100	
Travel Expenses	120	400	280	
Website Development	750	0	-750	Received grant to cover cost
Room Hire	190	300	110	
Community Grants (Note 3)	2400	2500	100	
Bouth Village Green (Note 4)	737	784	47	
Noticeboard Purchases and Repairs	633	0	-633	Repairs Lakeside (grant received £400) and new board Bouth Village Green
Insurance	501	515	14	
Payroll Services	81	68	-13	
Annual Subscriptions	230	230	0	
Charitable Donations (Note 5)	1017	167	-850	Donation to Rusland Horizons £1000 on formation of Charity
Equipment Purchased (non Capital)	488	0	-488	Purchase of new laptop for clerk
Finsthwaite Clock	165	200	35	
Internal Auditor	45	100	55	
Repairs and Renewals	48	495	447	Funds given by Bouth Village for future spend on Defibrillator
Sundries	9	295	286	Budget for newsletter now replaced by Colton Link
VAT	334	0	-334	Budget process now changed to estimate VAT paid which is reclaimed following year
	<u>16796</u>	<u>14770</u>	<u>-2026</u>	
<u>EXCESS OF EXPENDITURE OVER INCOME</u>	<u>-1384</u>	<u>-1142</u>	<u>-242</u>	
ACCUMULATED FUND 1st APRIL 2019	11164	8353	2811	Actual balance brought forward from 18/19 greater than estimate when budget was developed
EXCESS OF EXPENDITURE OVER INCOME	<u>-1384</u>	<u>-1142</u>	<u>-242</u>	
BALANCE AT 31st MARCH 2020	<u>9780</u>	<u>7211</u>	<u>2569</u>	Mostly relating to underspend to budget in 18/19
Bank Balance Analysis				
General Fund	9549	7211		
Grant held for Bouth Village Green Safety Surface Repairs	500	0		
	<u>10049</u>	<u>7211</u>		