

**COLTON PARISH COUNCIL
BUDGET PROPOSALS 20/21**

	<u>BUDGET</u> <u>19/20</u> £		<u>FORECAST</u> <u>19/20</u> £		<u>BUDGET</u> <u>20/21</u> £
INCOME					
Precept	13428		13428		13831
Grants			1180		0
Donations			500		0
VAT Reclaimed	200		0		400
TOTAL INCOME	<u>13628</u>		<u>15108</u>		<u>14231</u>
EXPENDITURE					
Clerk's Salary	5000		5400		5600
Lengthsman	3000		2800		3500
Training Courses	270				400
Clerks and Admin Expenses					
Office Consumables	100		520		60
Postage	30		20		40
Software Subscriptions	100				205
Home Office Allowance	216	446	160	700	216
Travel Expenses	400		205		250
Website Development	0		380		100
Room Hire	300		70		250
Community Grants	2500		2500		2500
Bouth Village Green					
Lease	5				5
General Maintenance	200		75		167
Annual Inspection	79		68		90
Major Repairs Contingency	500	784	303	446	833
Noticeboard Purchases and Repairs	0		400		300
Insurance	515		502		530
Payroll Services	68		81		90
Annual Subscriptions	230		185		200
Charitable Donations	167		1017		167
Equipment Purchased	0		0		0
Finsthwaite Clock	200		165		168
Internal Auditor	100		100		100
Repairs and Renewals	495		0		653
Sundries	295		0		0
VAT	0		248		232
TOTAL EXPENDITURE	<u>14770</u>		<u>15199</u>		<u>16656</u>
EXCESS OF EXPENDITURE OVER INCOME	<u>-1142</u>		<u>-91</u>		<u>-2425</u>
ACCUMULATED FUND 1st APRIL 2019	8353		11164		11073
EXCESS OF EXPENDITURE OVER INCOME	<u>-1142</u>		<u>-91</u>		<u>-2425</u>
BALANCE AT 31st MARCH 2020	<u>7211</u>		<u>11073</u>		<u>8648</u>
Bank Balance Analysis	7211		10573		8648
Grant held for Bouth Village Green Safety Surface Repairs	0		500		0
General Fund	7211		11073		8648

NOTE

1) The above is the final version of the 20/21 budget as approved at the 13th January 2020 meeting which approved a 3% increase in the precept

2) The layout has been changed to follow the layout of the Income and Expenditure Account so that comparisons are more visible

3) The total numbers are as presented but to enable VAT to be recorded more accurately an estimate for VAT has been made in the 19/20 forecast and 20/21 budget. The expenditure that incurs VAT has been reduced and the estimated amount included as VAT